Indici azionari: a che punto siamo?

conTEmplata

A cura di

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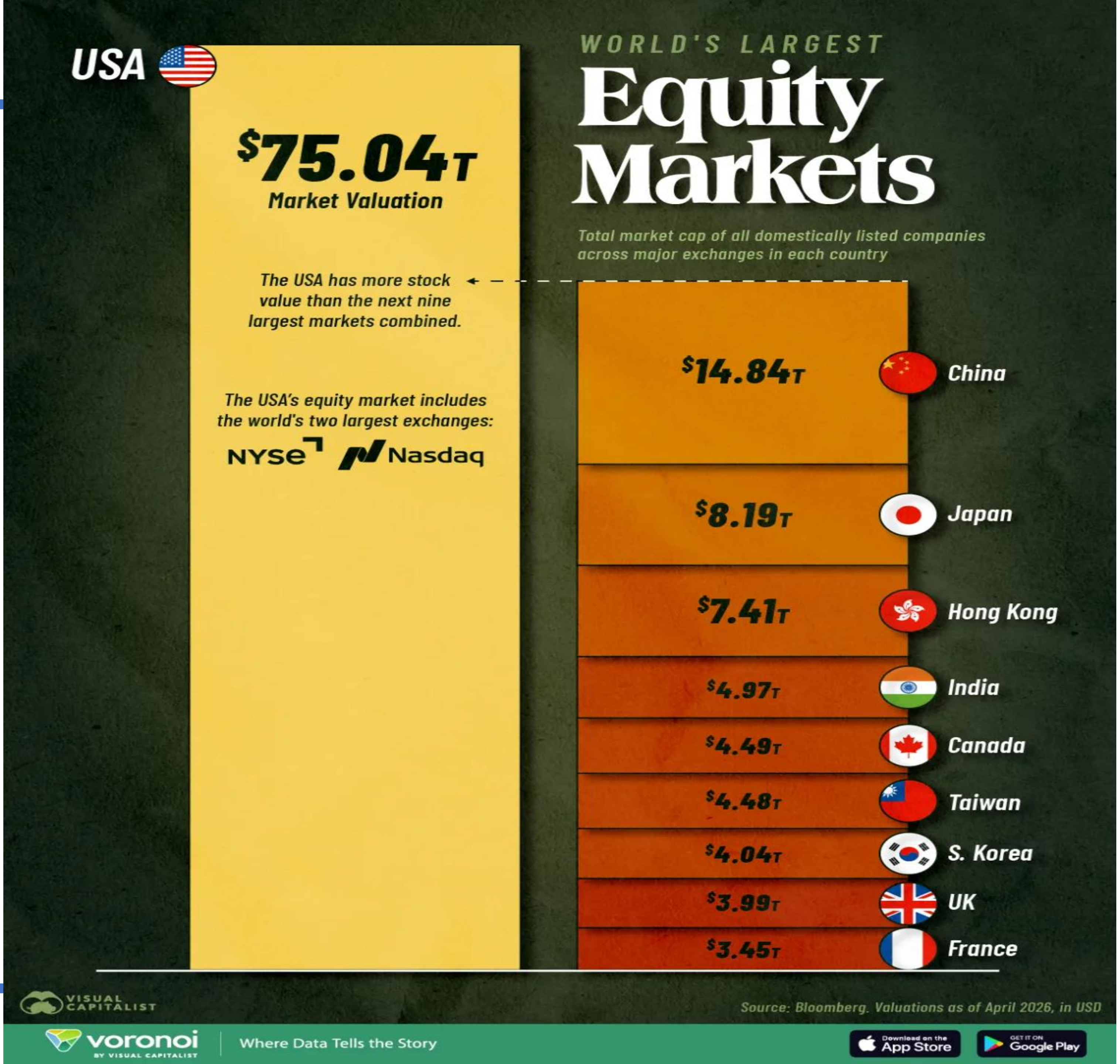
AGENDA

La composizione dei principali indici azionari internazionali

Alcune considerazioni

LA COMPOSIZIONE DEI PRINCIPALI INDICI AZIONARI

Il gigantismo americano



Sei ancora tu …

Description

The S&P 500® is widely regarded as the best single gauge of large-cap U.S. equities. The index includes 500 leading companies and covers approximately 80% of available market capitalization.

Index Attributes

Created in 1957, the S&P 500 was the first U.S. market-cap-weighted stock market index. Today, it's the basis of many listed and over-the-counter investment instruments. This world-renowned index includes 500 of the top companies in leading industries of the U.S. economy.

The S&P 500 is part of a series of S&P Dow Jones U.S. equity indices that can be used as mutually exclusive building blocks; the index does not overlap holdings with the S&P MidCap 400® or S&P SmallCap 600®. Together, they constitute the S&P Composite 1500®.

Methodology Construction

The following methodology summary is provided for convenience purposes only. For complete details, please view the methodology document at https://www.spglobal.com/spdji/en/documents/methodologies/methodology-sp-us-indices.pdf.

Universe. All constituents must be U.S. companies.
Eligibility Market Cap. To be included, companies must have an unadjusted market cap of USD 22.7 billion or greater, and must have a float-adjusted market cap that is at least 50% of the unadjusted minimum market cap threshold.
Public Float. Companies must have an investable weight factor (IWF) of at least 0.10.
Financial Viability. Companies must have positive as-reported earnings over the most recent quarter, as well as over the most recent four quarters (summed together).
Adequate Liquidity and Reasonable Price. Using composite pricing and volume, the ratio of annual dollar value traded (defined as average closing price over the period multiplied by historical volume) to float-adjusted market capitalization should be at least 0.75, and the stock should trade a minimum of 250,000 shares in each of the six months leading up to the evaluation date.
Sector Representation. Sector balance, as measured by a comparison of each GICS® sector's weight in an index with its weight in the S&P Total Market Index, in the relevant market capitalization range, is also considered in the selection of companies for the indices.
Company Type. All eligible U.S. common equities listed on eligible U.S. exchanges can be included. REITs are also eligible for inclusion. Closed-end funds, ETFs, ADRs, ADS, and certain other types of securities are ineligible for inclusion.